

SADC Regional Approach to post-COVID 19 Economic Recovery with a Focus on Investment Promotion and Facilitation and SDGs

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The global challenges posed by the COVID – 19 Pandemic appear to be deep and cross-cutting

Outlook Amid COVID-19

- The immediate economic impact will come primarily from reduced commodities exports, remittances, tourism and export earnings as well as stalling of key economic activity and disruption in supply and production chains;
- Most of the economies were still not well diversified and remained vulnerable to external shocks, compounded with weather conditions, fiscal dominance, and weak governance;

Outlook Amid COVID-19

- The weak performance of some SADC countries impacted their achievement of the macroeconomic convergence targets, as it has worsened in 2019 compared with the previous year. This could get worse in 2020;
- The lockdowns, aimed at containing the spread of the pandemic may however, pose considerable economic costs that, in turn, threaten lives, put livelihoods at risk and exacerbate poverty.

MEASURES TAKEN BY SADC IPAs IN RESPONSE TO COVID – 19

- * The majority of SADC IPAs have had a rapid response to the pandemic and have taken measures to continue to service the investor community online;
- * SADC IPAs are also proactively reaching out to investors to understand their needs, including through surveys, and starting to develop digital tools for their clients;
- * The policy advocacy role of some SADC IPAs has been reinforced during the pandemic crisis;
- * SADC IPAs have been key players in national efforts to source equipment and materials in support of combatting COVID-19.





Developing relevant platforms for sharing information which is relevant to investors



SIBE – Support to Improving the Business and Investment Environment in the SADC Region

- SIBE is a five-year Programme, implemented by the SADC Secretariat financed to the tune of €14 million by the EU under the 11th European Development Fund (EDF).

Develop the region into a SADC investment zone, promoting intra-regional investment and FDI in the SADC region, in particular for SMEs

Result 1: An enabling investment policy framework across SADC Member States is supported

Result 2: Enhanced integration of financial markets in the SADC region is promoted

Result 3: Enhanced financial inclusion is supported

