

Board of Investment
Mauritius

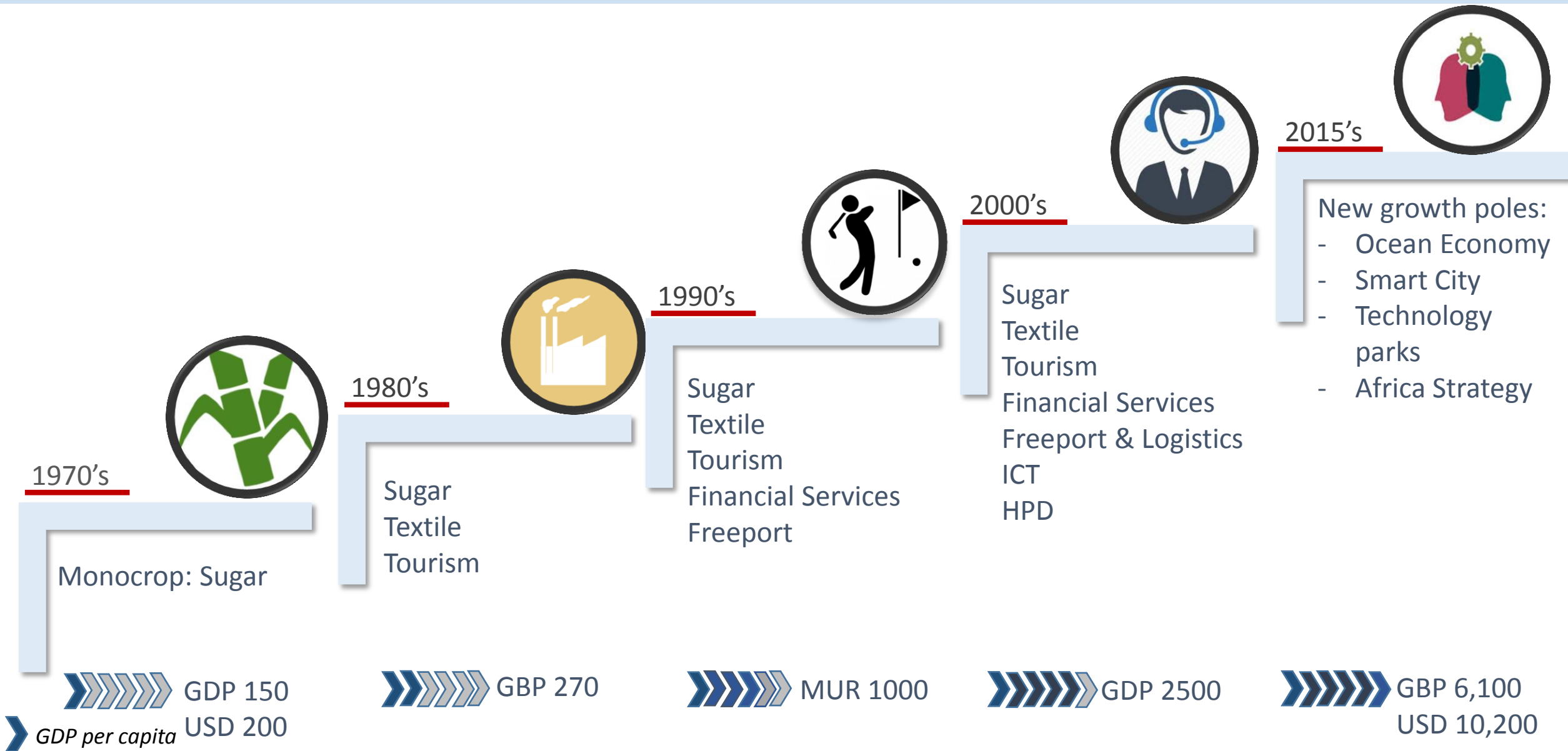
Attracting Green FDI - Mauritius Experience



Mr Seewraj Nundlall, Director
Board of Investment, Mauritius

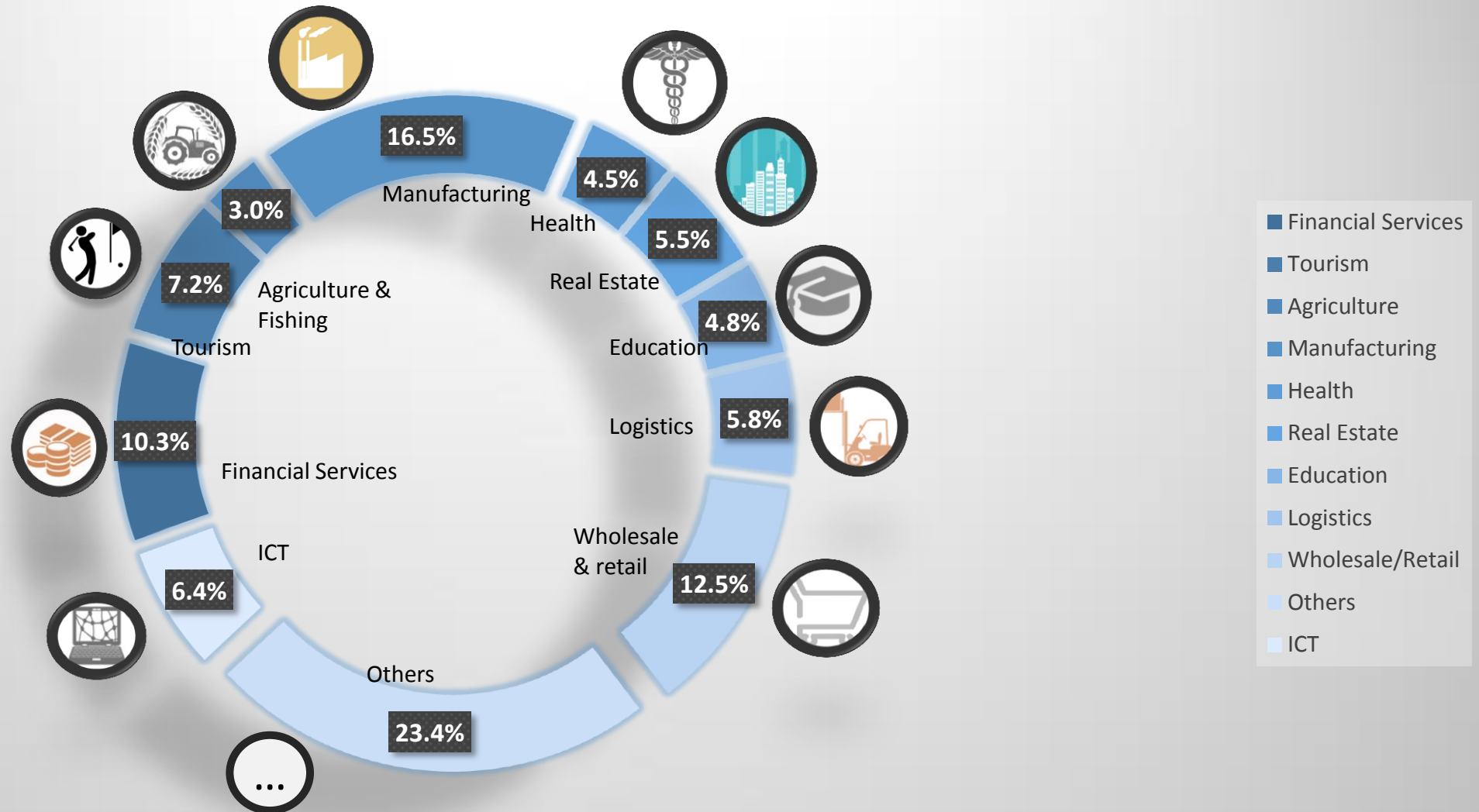
**FDI GREEN PROMOTION
UNCTAD-KENINVEST
Nairobi, 2015**

1970- 2015: From a Mono Crop Economy to a Diversified, Innovation Driven One



A Diversified Economy: Key Contributors

GDP Contribution 2014- GBP 7.6 BN



A Vibrant Business Environment



START-UP

- Incorporation of a company within 3 working days
- Building and land use permit within 15 working days
- Silent agreement principle
- 100% foreign company allowed
- No minimum required Capital



Legislative

- Modern legislation (Company Act 2001 & Business Facilitation Act 2002) based on best global practice
- Commercial court for expeditious settlement of disputes
- Right to private property Guaranteed by Constitution
- Supreme Court as highest Court & guarantor of Constitution
- Privy council as last Court of appeal

A Vibrant Business Environment (Contd.)



Infrastructure

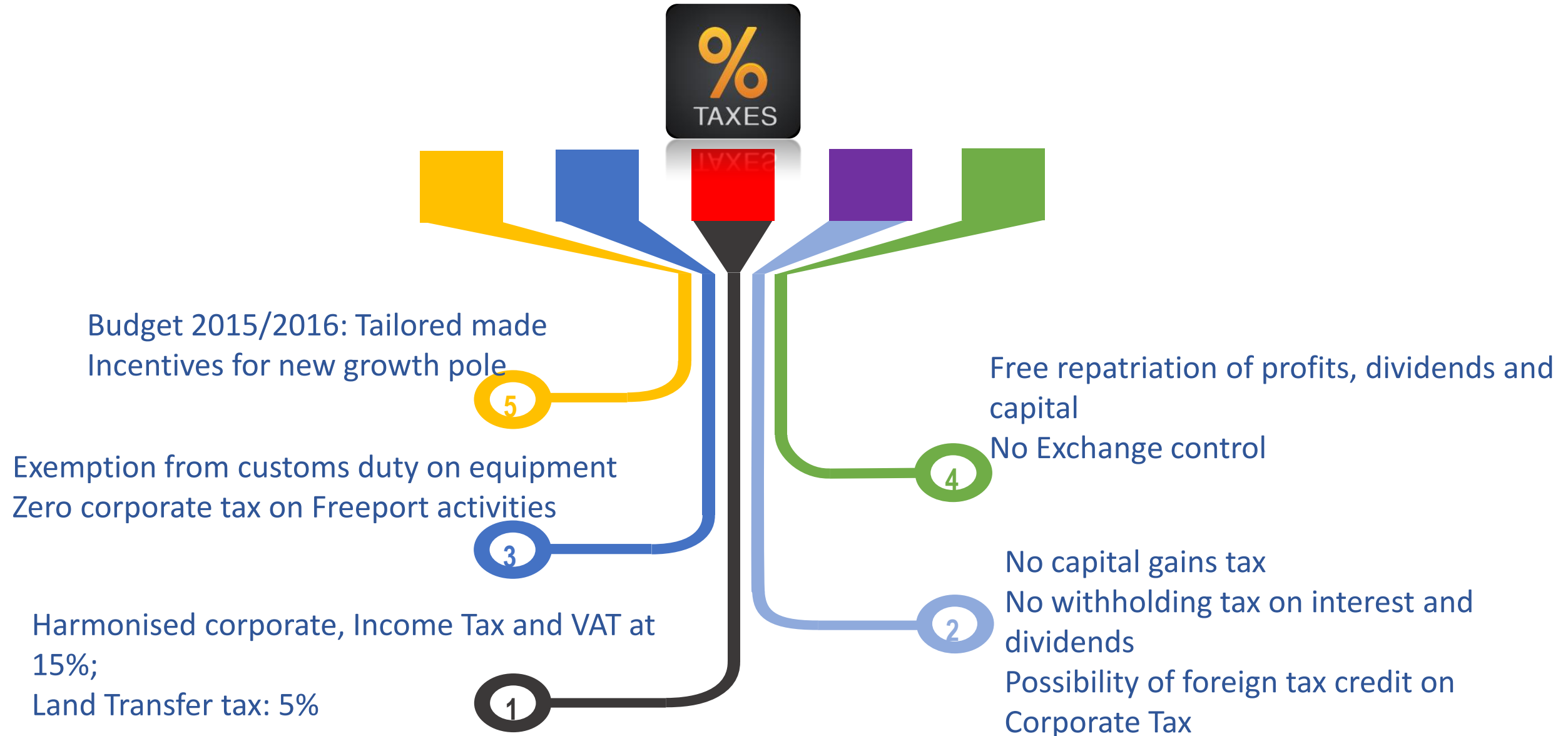
- Broad band connectivity (SAFE & LION)- (Ongoing Study on landing an additional cable)
- Well developed communication infrastructure
- Plug & Play office facilities
- Approx. 1 bn GBP for upgrading public infrastructure at par with global leaders by 2020



Soft Infrastructure

- Multilingual (English/French/Oriental Languages) pool of professionals
- Strategic time zone
- Acquisition of land for business purposes by non-citizens
- Sound, well regulated banking & financial services sector
- Extensive network of bilateral treaties

Fiscal Regime: A Competitive Edge for your Business



Fast Tracked Project Implementation



- BOI One Stop Shop - Facilitation linked to project implementation



- Fast track committee- Clearing administrative bottlenecks



- Joint Private-Public Sector Steering Committee chaired By Prime Minister

International Rankings



World Bank Doing Business Ranking 2015

28th out of 189 countries

1st in Africa

Global Competitiveness Ranking 2014-2015- World Economic Forum

39th out of 144 countries

1st in Africa

The Enabling Trade Index 2014 Ranking– World Economic Forum

29th out of 138 countries

1st in Africa

2015 Index of Economic Freedom- Heritage Foundation

10th out of 178 countries

1st in Africa

Forbes best countries for Business 2014

34th out of 146 countries

1st in Africa

The Networked Readiness Index 2015

45th out of 143 countries

1st in Africa

Ibrahim Index on African Governance 2014

1st out of 52 countries



Renewable Energy - Overview

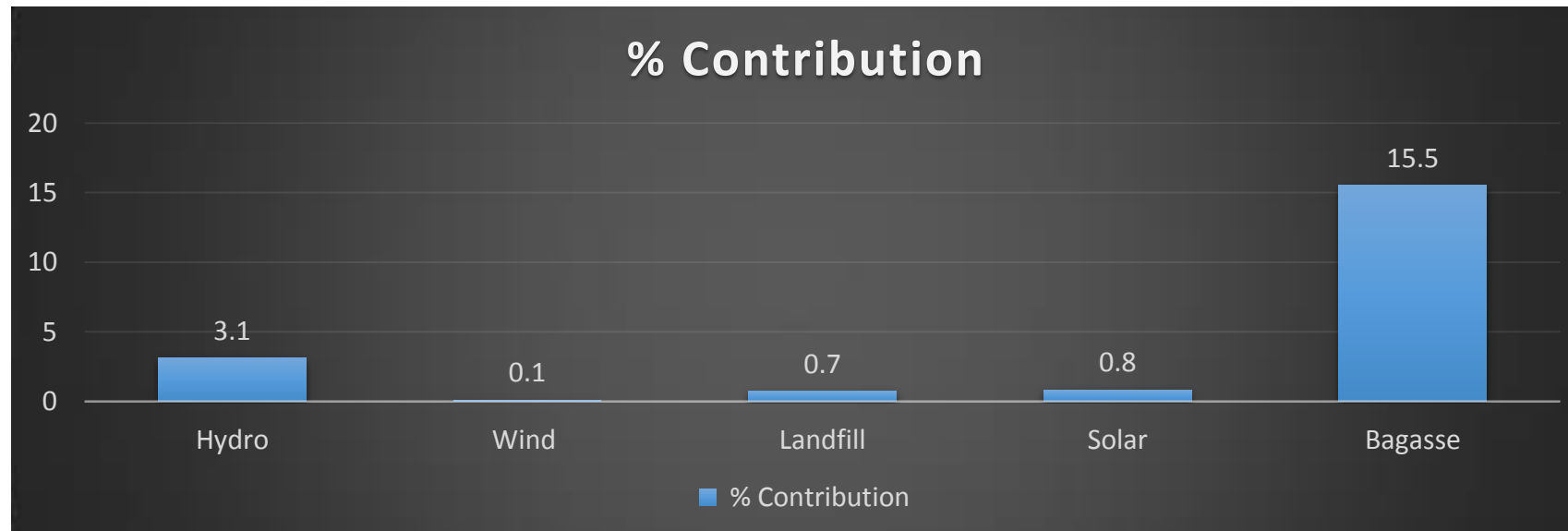


Government Vision: 35% of Renewable Energy in R.E mix by 2025
A more optimistic target than IRENA for global forecast – (35% by 2030)

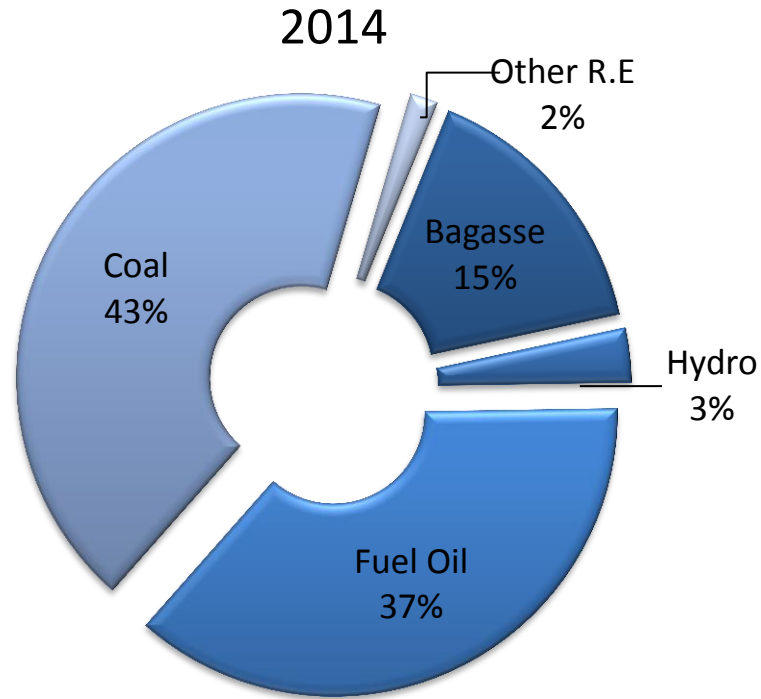


2014:
Electricity generated for sales: 2615 GWh (1% increase from 2013)
Energy production from R.E sources incl Rodrigues: 20.3% (decrease of 0.3% from 2013)

Renewable Energy Mix:



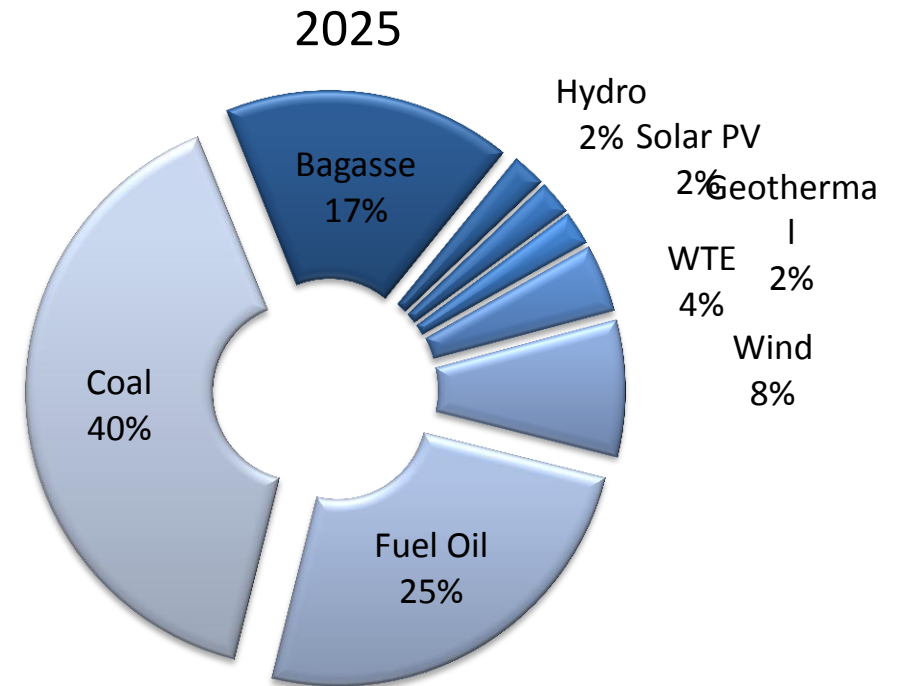
Forecast 2025



Peak Demand:446.2 MW

Generation Plan (base load) as per Integrated Electricity Plan 2013

1. 2015- 50 MW
2. 2016- 50 MW
3. 2017- 50 MW
4. 2021- 50 MW



Estd. Peak Demand:702 MW

New Estimate for WTE: above 8%

Government Support

R.E Projects:

Land Conversion Tax Exemption

Duty Free Equipment

Accelerated Depreciation

Incentives to households – Income Tax Relief

Re-opening of SSDG under net metering

Institutional Collaboration (Ministry, NOC, MRC)

Project Pipeline



- 2 Wind projects with total installed capacity of 39 MW under implementation
- FDI USD 25 million (10% of project value)



- 15 MW solar farm implemented
- FDI USD 10 M (20% of project value)
- 5 solar farms of 2 MW each under implementation
- FDI USD 10 M (15% of project value)



New Projects:

- Expression of Interest Launched in May for additional R.E projects including Solar, Wind, Waste to Energy and Marine Renewable Energies

Attracting renewable energy project



Creation of a Mauritius Renewable Energy Promotion Agency to promote R.E projects in Mauritius



Development of smart cities - compulsory sustainable development component including R.E
Upgrade of national grid and smart grid in smart cities to sustain additional load
Opening up of renewable energy generation by private promoters in well-defined development
Elimination of standby charge



Sustainable Households:

- Reopening of SSDG programme under smart metering
- Income tax relief on investment on R.E equipment



Green Power Generation:

- Study on new types of firm power generation (incl. LNG)
- Feasibility Study on accommodating Marine Renewable Energy
- Accelerated Income Tax Depreciation Provision for Green Investment & green technology equipment (50% straight line).

Incorporating Renewable Energy Project



Electricity Generation for sales to national grid:

- Private projects considered under Public Procurement Act 2006
- Last EOI launched May 2015



Grid connected private generation:

- Permission with CEB on grid capacity
- Sales to third parties (tenants) allowed



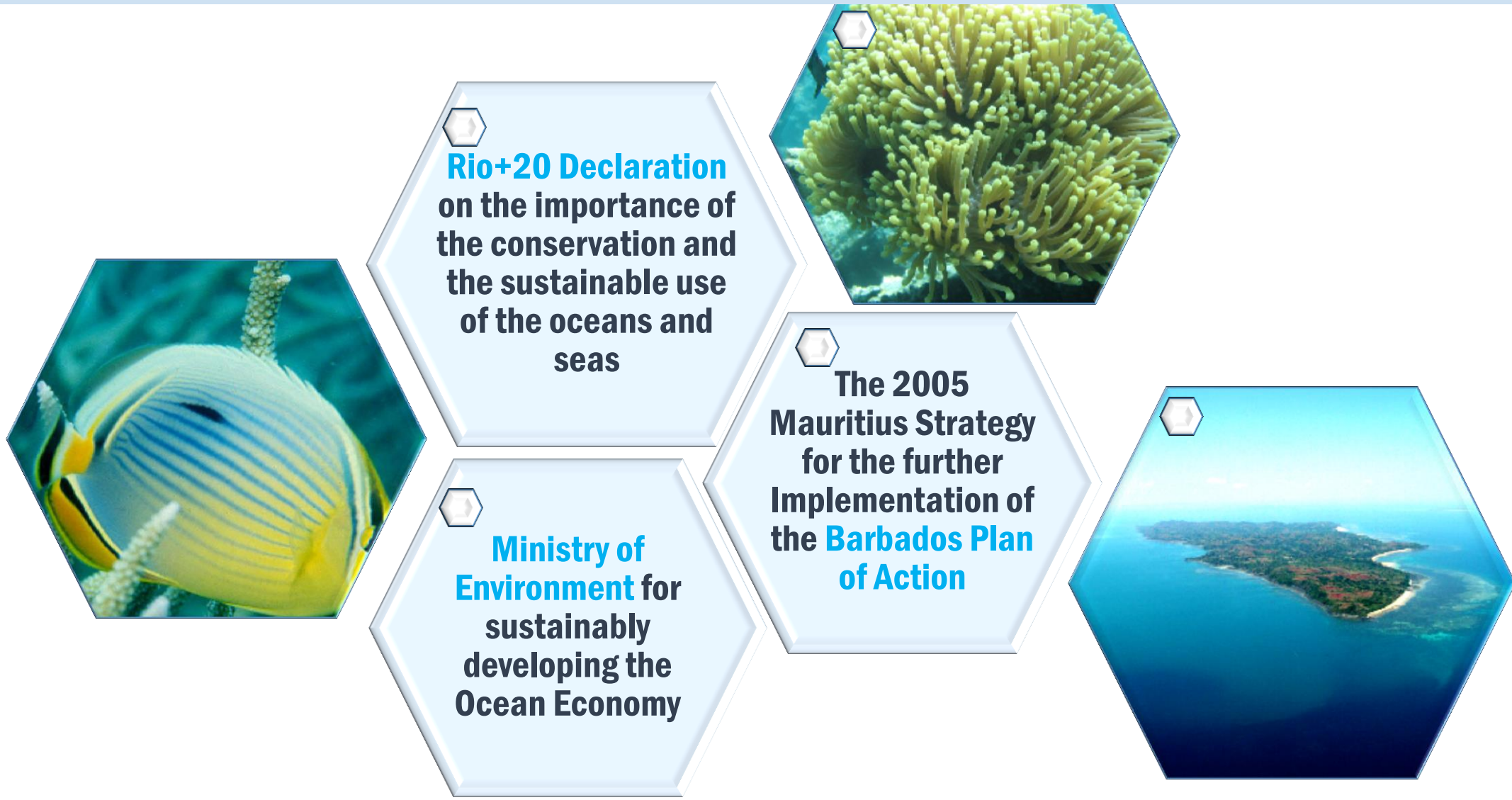
Private generation without grid support:

- No permission required

Tapping the Ocean



3 Key Principles on Sustainable Development of our Oceans



Deep Ocean Water Application

2 DOWA Upstream projects for extraction of cold, nutrient rich, pure deep sea water for sea water air conditioning:

- Port Area project:
 - Pre-implementation phase for 44 MW of cooling (completion expected for 2017)
 - Signature of 1st sea concession for extraction of deep sea water by Mid October 2015
- Airport Area: Detailed feasibility phase

Investment Opportunities



Sea Water Air
Conditioning



Green cooling of
data centres



Thalassotherapy



Premium Water
Bottling



Use of nutrients
for
Pharmaceuticals



Cosmetics



High-end Aquaculture
(Nursery and Fattening
Stages)

Marine Renewable Energies

Tapping the ocean potential for green growth

- Conclusive preliminary study on potential of offshore wind and ocean-wave energies by MRC
- Offshore wind with a potential of 71% of East coast electricity requirements
- MoU signed between MRC and Carnegie Wave Energy
- Resource assessment and feasibility study for marine renewable energy to power real estate development
- Ocean Technology Incubator for development of technologies in pre-commercial phase

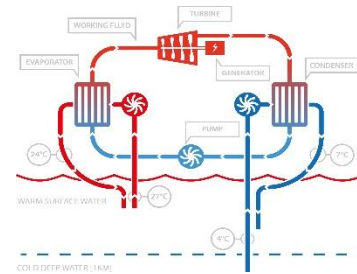
Investment Opportunities



Offshore Wind



Ocean Wave
Energy



Ocean Thermal
Energy in relation
with DOWA project



R&D and
Regional Test
Base

Ocean Knowledge

Building Capacity to develop our Ocean Economic Potential

- Creation of a faculty of Ocean Studies at the University of Mauritius
- Collaboration with reputed institution such as University of Aberdeen
- Mauritius Maritime Training Academy

Opportunities



Research
Collaborations



Training & Capacity
Building for Ocean
Related Activities



Collaboration
with
international
universities



Partnership with
MMTA for
technical training

Thank You



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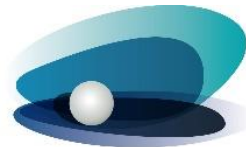
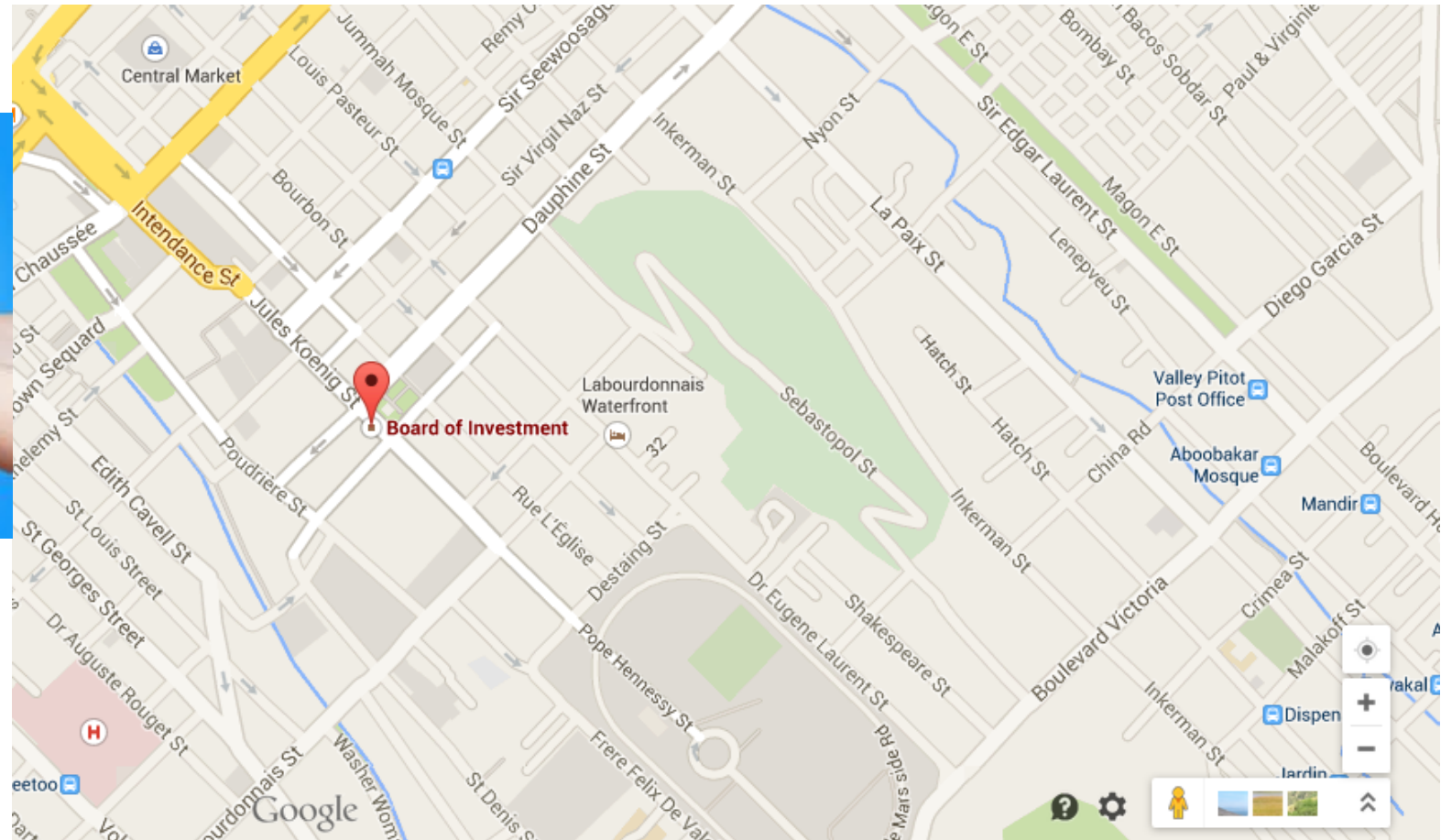


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