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Nurturing Sustainable Impact in the Sugar Industry a Belizean Case Study

UNCTAD Regional Seminar - Promoting of Bankable SDG Projects
Lejia Melanie Gideon
General Manager, BELTRAIDE
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PRESENTATION OVERVIEW

1. Country Overview – Belize
2. Belize and the SDG's
3. Sugar Industry Overview
4. Case Study – Santander
5. Government Support
6. Challenges, Lessons and Opportunities



Country Overview

Belize



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BELIZE

IN NUMBERS



population: **380,010**
population density: **42.86 per mi²**
labor force: **162, 254**
minimum wage: **US\$1.65 / hour**

statistics

6.48%

populace
growth

3.6%

gdp real
growth

1%

inflation

**0.75
- 25%**

corporate
income tax
rates

10%

weighted aver-
age income

1.71%

weighted aver-
age deposit rate

Belize and the Sustainable Development Goals (SDG's)

BELIZE'S LONG TERM PLAN

- Horizon 2030 (National Vision)
- The Growth and Sustainable Development Strategy (GSDS) 2016 – 2019 (medium term vision)
- GSDS Goals and Objectives are harmonized with Horizon 2030 and National Development Priorities
- 2017 Voluntary National Review of SDG's in Belize mirrors both



1995 MDG's



2010

Horizon 2030

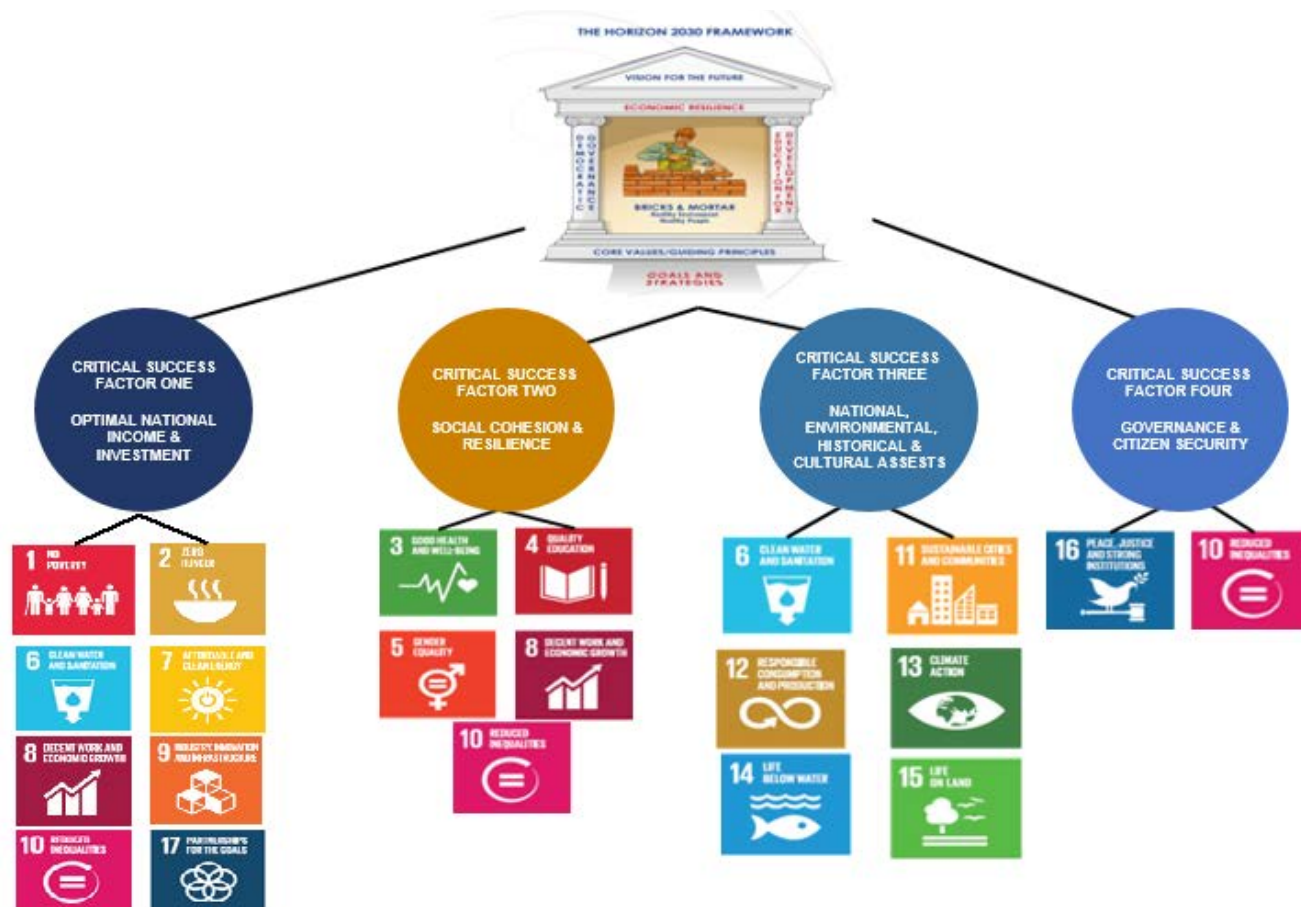


2015 SDG's

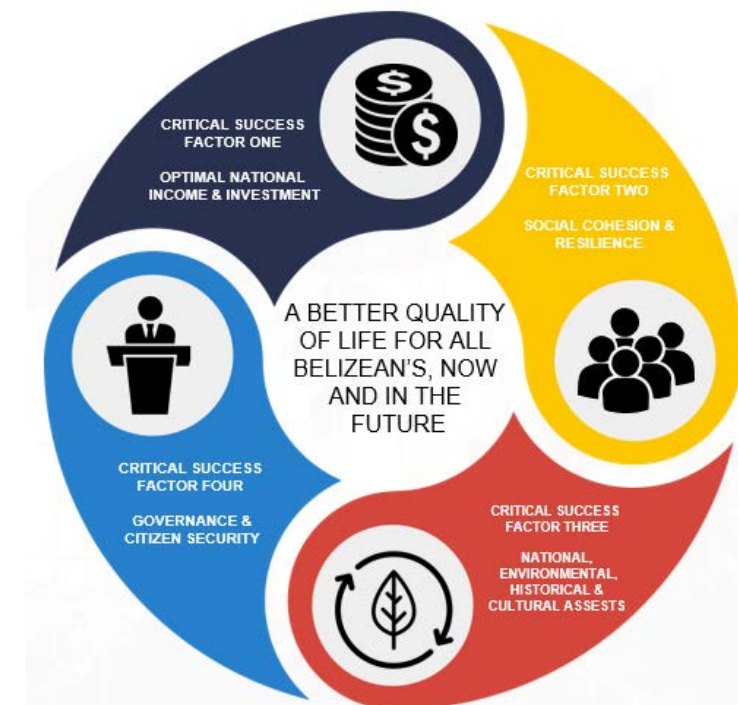


2016 GSDS

SDG ALIGNMENT TO THE 2030 AGENDA



GSDS Critical Success Factors (CSFs)



IMPLEMENTATION OF SDG's

OFFICE OF THE PRIME MINISTER AND CABINET

CEO CAUCUS

MIN OF ECON DEV / MIN OF SUSTAINABLE DEV

Optimal National
Income &
Investment
Committee

Social Cohesion
and Resilience
Committee

Natural,
Environmental,
Historical, and
Cultural Assets
Committee

Governance and
Citizen Security
Committee

ECONOMIC AND SUSTAINABLE DEVELOPMENT COUNCIL

AUTHORIZATION OF THE GSDS

REVIEW OF THE GSDS; RESOLVE
PRIORITIZATION ISSUES AND POLICY
CONFLICTS

OVERALL COORDINATION

TECHNICAL COMMITTEES: POLICY
REVIEW, PRIORITIZATION, M&E
OVERSIGHT
(REPORT TO CEO CAUCUS)

ADVISORY BODY: PROVIDE INPUT ON
IMPLEMENTATION AND FUTURE
PRIORITIES

PRIORITY INDUSTRIES

Belize holds a well-crafted sustainable investment profile aligned to the GSDS and SDG's with emphasis in the following priority industries:

-  Tourism & Leisure
-  Agri-Business & Agro-Processing
-  Fisheries & Aquaculture
-  Offshore Outsourcing (BPO, ITO, KPO)
-  Sustainable Energy
-  Light Manufacturing and Logistics

Sugar Industry Overview



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HISTORY OF SUGAR IN BELIZE

1848

Sugar cane
introduced in
Corozal by Yucatan
Mexican
Immigrants



1890's – 1900's

East Indians
dominated the
industry with shifts
in ownership



1860's

Root of the
industry with
American
expatriates



1963

BSI / ASR founded
progressing with 3
Associations and a
research facility
(SIRDI) in Orange
Walk



2012

Santander (Farms
and Sugar) enters
the market in Belize
establishing the
second sugar mill in
Western Belize



SUGAR INDUSTRY, 2016

The sugar industry makes up

4%

of Belize's GDP



Over **5,600** persons work in the sugar industry

Total sugar exports 2016 **\$103 million**



Spain
5%



UK
84%

Netherlands (Holland)

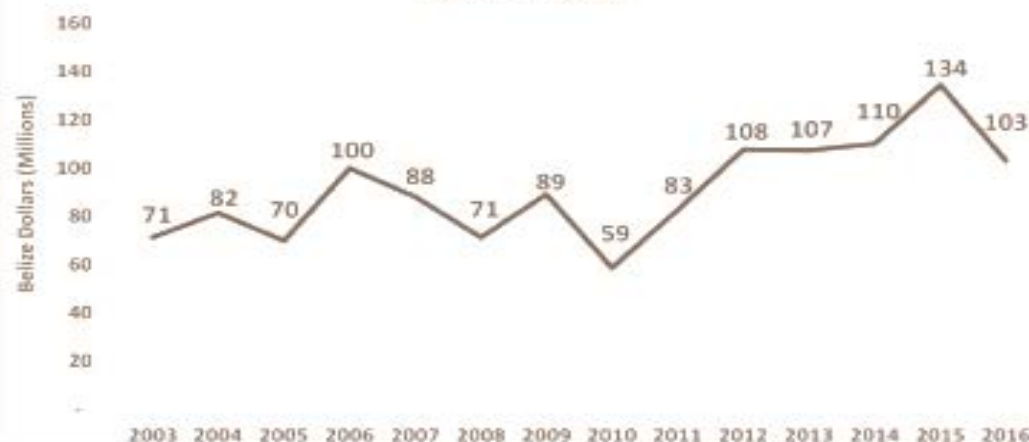


5%



Almost all sugar exported goes to Europe

ANNUAL SUGAR EXPORTS
2003 - 2016



Source: 2016 External Trade Statistics, 2015 Gross Domestic Product, September 2016 Labour Force Survey



Case Study: Santander Sugar

INVESTMENT PROFILE

- **Three Key Focus Areas and Companies:**
 - A. **Santander Farms Ltd. – Farming and Cultivation of Sugar Cane (FI)**
 - B. **Santander Sugar Ltd. – Processing of Sugar Cane (Mill) for Export (EPZ)**
 - C. **SS Energy Ltd. – Co-generation Facility for Bagasse to Energy (PPA)**
- **Origin: Spain and Guatemala**
- **Location: Banana Bank, Cayo District, Belize**
- **Goal: Double Belize's Sugar Exports and to Provide**



INVESTMENT PROFILE



\$200 Million USD
Total Committed Investment
(2017)



\$155 Million USD
Total Investment to date
(2017)



1,393
Total Employment
(2016)

SANTANDER SUPPORTING SDG's

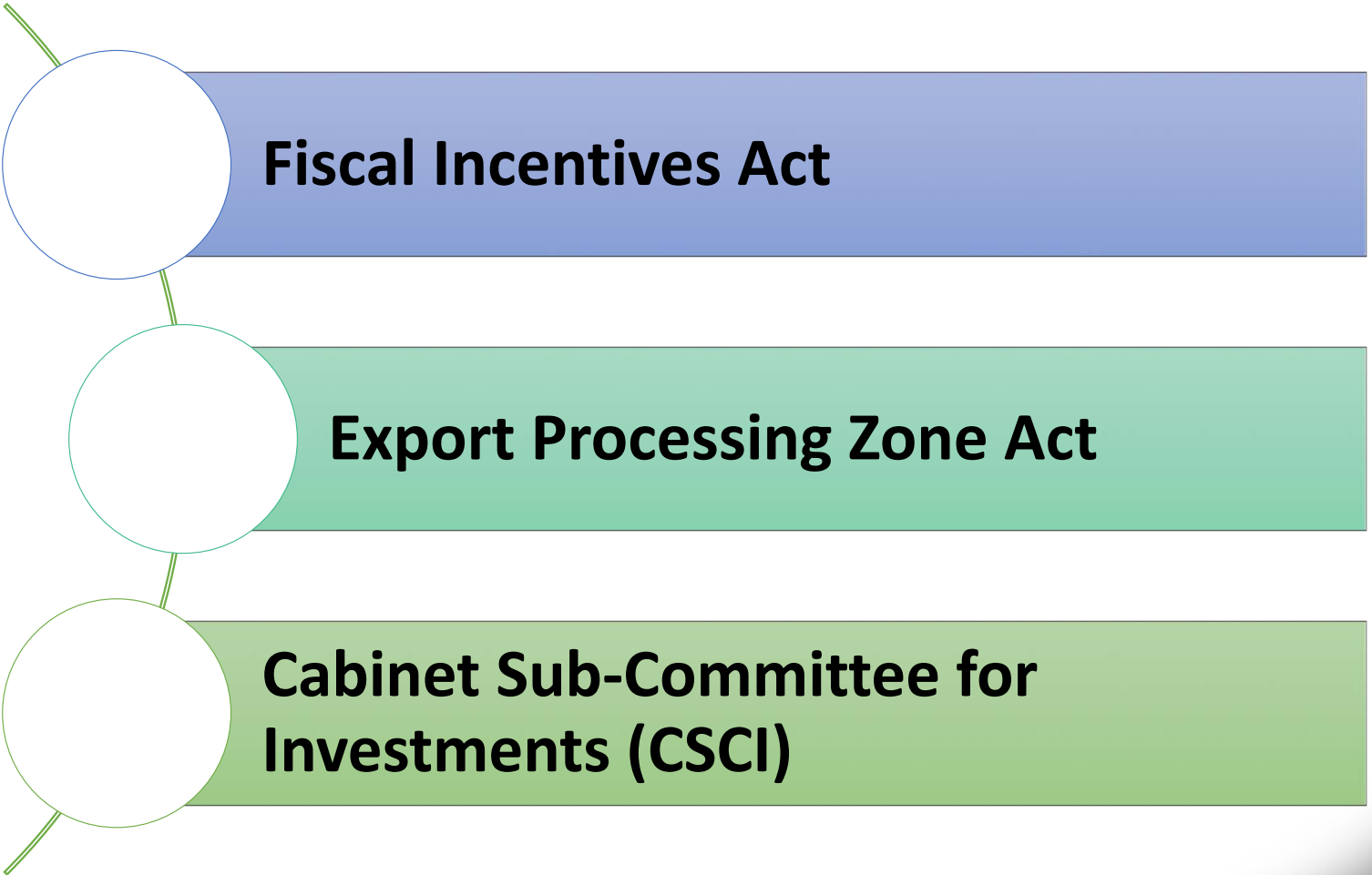
SDG's	Santander's Contribution
 1 NO POVERTY	Impact to surrounding rural communities in Western Belize through direct and indirect employment opportunities (1,393 jobs) inclusive of transfer of skills
 7 AFFORDABLE AND CLEAN ENERGY	The Santander Group, through SS Energy, has a PPA to generate 16 MegaWatts (MW) of renewable energy to the national grid through its cogeneration facility.
 8 DECENT WORK AND ECONOMIC GROWTH	Over 25% of employment encompass technical skilled positions including management and Santander contributes to the 4% in GDP from sugar
 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Santander adopts modernized farming technology positioning Belize next to Australia, Brazil and Argentina, with a 100% green (mechanized) harvest .
 17 PARTNERSHIPS FOR THE GOALS	Santander has partnered with key local public and private stakeholders in achieving success and propagating impact to the Belizean community. (Social Development)

SANTANDER BEST PRACTICES



Government Support

GOVERNMENT INCENTIVES

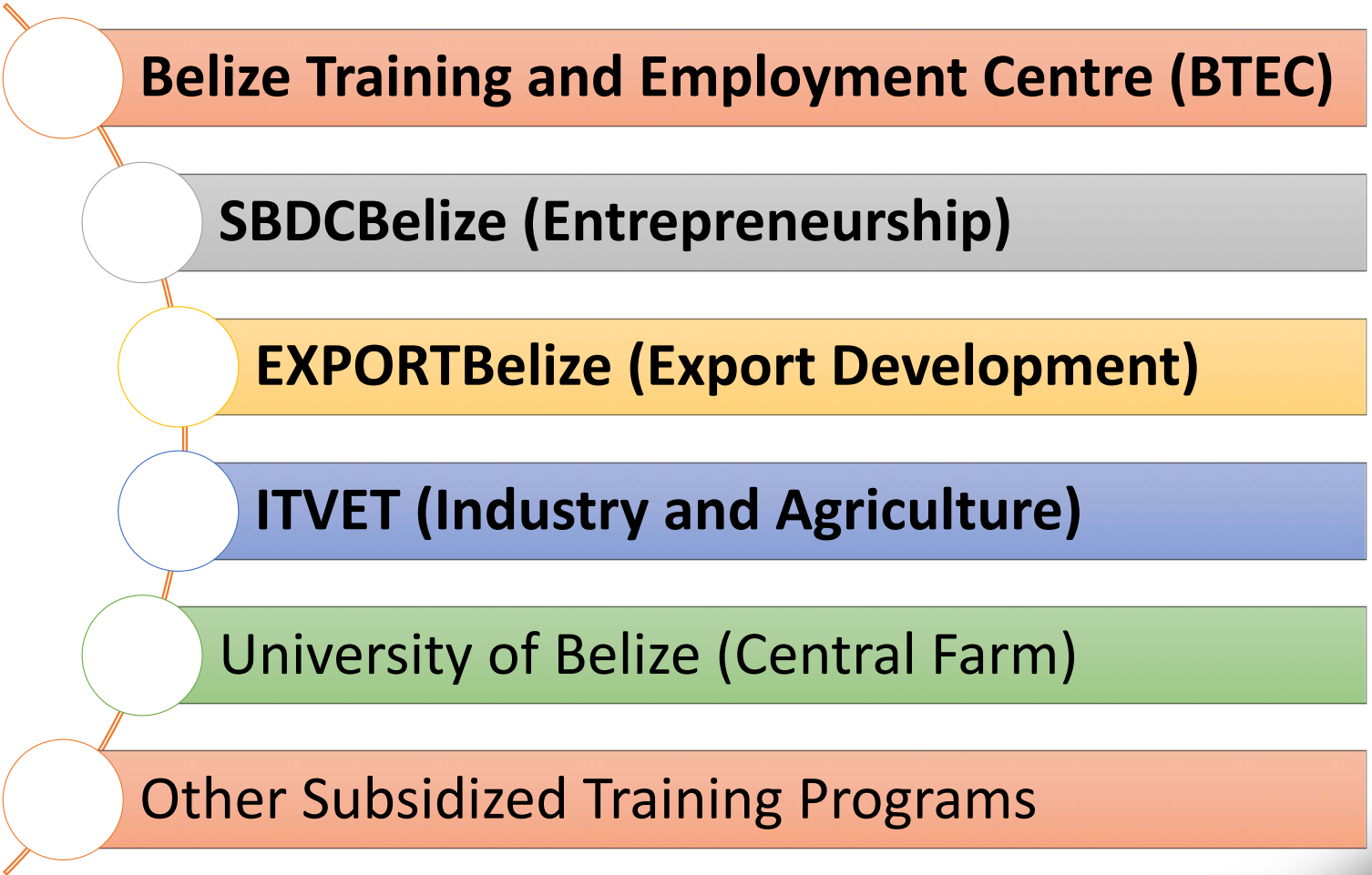


Fiscal Incentives Act

Export Processing Zone Act

Cabinet Sub-Committee for Investments (CSCI)

TRAINING SUPPORT INITIATIVES



Belize Training and Employment Centre (BTEC)

SBDCBelize (Entrepreneurship)

EXPORTBelize (Export Development)

ITVET (Industry and Agriculture)

University of Belize (Central Farm)

Other Subsidized Training Programs

Challenges, Lessons and Opportunities

CHALLENGES AND LESSONS



SPECIFIC TECHNICAL SKILLSETS

COST COMPETITIVENESS FOR FDI



DATA COLLECTION AND AVAILABILITY

COORDINATION AND COLLABORATION



OPPORTUNITIES



Thank You!



Website: www.BelizeInvest.org.bz
Email: Beltraide@belizeinvest.org.bz
Blog: www.BelizeInvest.net
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